

Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 DODE-00 PA-03 USIA-12 PRS-01 ABF-01

FSE-00 RSR-01 /168 W

----- 096541

R 011032 Z JUN 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4300

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USEC MISSION BRUSSELS

USOCD MISSION PARIS

UNCLAS TOKYO 6852

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, A

SUBJ: TOKYO FOREX MARKET DEVELOPMENTS MAY 28- JUNE 1

1. DOLLAR IN SPOT MARKET WEAKENED SLIGHTLY DURNING
THE WEEK, BUT BY FRIDAY CLOSE HAD RETURNED TO ALMOST
SAME LEVEL AS MONDAY. REPRESENTATIVE RATE ON JUNE 1
WAS YEN 264.75. OVERNIGHT TRANSACTIONS DURING REPORTING
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WEEK RANGED FROM YEN 264.60 TO YEN 265.00. WEEKLY VOLUME IN SPOT MARKET WAS MODERATE, TOTALING \$326 MILLION. HEAVIEST TRANSACTION DAY (TOTALING \$101 MILLION) AS MONDAY, MAY 28. THIS DUE TO 58 MILLION OF DOLLAR PURCHASES BY MITSUBISHI TRADING CO, ALONG WITH FIVE OTHER CORPORATIONS INVOLVED IN STEEL INDUSTRY FOR PURCHASE OF INTEREST IN HAMMERSLEY HOLDING CO, PRODUCER OF IRON ORE IN AUSTRALIA. TOTAL BOJ DOLLAR SALES DURING WEEK AMOUNTED TO APPROXIMATELY \$130 MILLION. .

2. IN FORWARD MARKET, RATE FOR THREE MONTH (SEPT) DELIVERY CLOSED WEEK AT YEN 261.40. RATE FOR SIX MONTH (DEC) DELIVERY CLOSED AT YEN 257.30. TOTAL VOLUME IN FORWARD MARKET FOR WEEK WAS APPROXIMATELY \$383 MILLION. TOTAL VOLUME IN SWAP MARKET REGISTERED \$117 MILLION. INGERSOLL

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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Subject: TOKYO FOREX MARKET DEVELOPMENTS MAY 28- JUNE 1
TAGS: EFIN, JA
To: BERN
BONN
BRUSSELS
CANBERRA
EB
LONDON
LUXEMBOURG

SECSTATE WASHDC
THE HAGUE

Type: TE

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